

POWERSENSE - WINS THE CATEGORY OF THE DANISH CLEANTECH ENTREPRENEUR OF THE YEAR 2009



Ernst & Young, Copenhagen, November 19, 2009.

Winner of the Danish Cleantech Entrepreneur Of The Year award 2009 was PowerSense from Holte, north of Copenhagen, which produces and supplies solutions for measuring power flows in the power utilities distribution grids. The technology plays a fundamental part in the future "SmartGrid " and enables the challenges of integrating distributed power generation and other technologies like electrical cars. The company is one of the Danish companies working within energy efficiency and energy reduction business. The award was received, Thursday 20 November, at the Bella Center in Copenhagen during an award show with more than 700 participants from across the country. Cleantech is a category which has a high profile not only with Ernst & Young, but also with the many participants who will come to the Copenhagen Global Climate Summit in December.

PowerSense was hailed as the winner of the category due to the financial performance, the company has managed to achieve in these times of adversity and in the financial and economic crisis. It was also hailed for its use of patented technology and its innovative approach to just technology. PowerSense is additionally a company that looks beyond its borders and has recently received significant orders on the Australian power market.

The jury behind Entrepreneur Of The Year has in its choice of PowerSense emphasized, that the company has not only delivered strong growth performance in a time of crisis but also that it has a huge potential. A potential, that in the EU and the US is based on large investments in the electricity grid.

In addition the jury made its choice of PowerSense, due to the strong entrepreneurship spirit that drives the company and due to the focus on the employees as significant assets for the future growth.

Facts about PowerSense A/S

- Founded in 2006 by current majority shareholder BankInvest (<http://www.biventure.com>)
- CEO, Brian Sørensen, who leads the transformation from a small R&D company to an international leading supplier for the power utility business
- 18 employees. The figure is expected to grow significantly
- Both supplier to Denmark and the global market
- Turnover in 2008: 1.84 M USD (growth relative to 2007 at 191%)
- DONG Energy is fellow shareholder in the company
- More information about PowerSense - can be retrieved at sensethepower.com

Contact

Jannie Jardrup, Marketing Assistant
Phone: + 45 30 63 51 06
E-mail: jj@powersense.dk